



MBO Cleary launches health care division

By Kathleen Gallagher of the Journal Sentinel

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MBO Cleary Advisors Inc. is launching a health care division to provide investment advisory services to not-for-profit health care and senior living organizations, the subsidiary of Cleary Gull Holdings Inc. said.

Two executives who worked in a similar area at the Ziegler Cos. - Nicholas C. Bauer and Steven J. Backus - will staff the new division, the company said.

"We are excited about the opportunities in the health care sector and the experience that Nick and Steve bring to our new division," Stephanie Chedid, MBO Cleary president, said in a statement.